



U.S. Small Business Administration

DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes
SBA Disaster Assistance – Field Operations Center- East – 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

Release Date: February 08, 2013
Release Number: 13-255 GA 13481/13482

Contact: Michael Lampton
Phone: (404) 331-0333

SBA Offers Disaster Assistance to Georgia Residents Affected by Severe Storms and Tornadoes in Bartow and Gordon Counties

WASHINGTON – Georgia residents and businesses affected by severe storms and tornadoes on Jan. 30 can apply for low-interest disaster loans from the U.S. Small Business Administration, SBA Administrator Karen G. Mills announced today.

Administrator Mills made the loans available in response to a Feb. 5th letter from the governor’s authorized representative Charley English, requesting an SBA disaster declaration. The declaration covers Bartow and Gordon counties and the adjacent counties of Cherokee, Cobb, Floyd, Gilmer, Murray, Paulding, Pickens, Polk, Walker and Whitfield in **Georgia**.

“The SBA is strongly committed to providing the people of Georgia with the most effective and customer-focused response possible to assist homeowners, renters, and businesses of all sizes with federal disaster loans,” said Administrator Mills. “Getting businesses and communities up and running after a disaster is our highest priority at SBA.”

“Loans up to \$200,000 are available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible for loans up to \$40,000 to repair or replace damaged or destroyed personal property,” said Frank Skaggs, director of SBA’s Field Operations Center East in Atlanta. “SBA’s Customer Service Representatives are on hand at the Disaster Loan Outreach Centers to issue applications, and assist survivors with completing their applications,” Skaggs added.

The centers are located in the following communities and are open as indicated until further notice:

Bartow County

North Bartow Community Service Center
2397 Hall Station Road
Adairsville, GA 30103

Opening: Monday, Feb. 11 from 12 p.m. until 5 p.m.

Hours: 8 a.m. to 5 p.m., weekdays; 10 a.m. to 2 p.m., Saturdays (*Closed Sundays*)
Closed Monday, Feb. 18 in observance of President’s Day

Gordon County

Sonoraville Community/Recreation Center
7494 Fairmount Highway SE
Calhoun, GA 30701

Opening: Monday, Feb. 11 from 12 p.m. until 5 p.m.

Hours: 8 a.m. to 5 p.m., weekdays; 10 a.m. to 2 p.m., Saturdays (*Closed Sundays*)
Closed Monday, Feb. 18 in observance of President’s Day

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“Businesses and non-profit organizations of any size may borrow up to \$2 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets,” said Terri Denison, SBA’s Georgia district director.

The SBA may increase a loan up to 20 percent of the total amount of disaster damage to real estate and/or leasehold improvements, as verified by SBA, to make improvements that lessen the risk of property damage by future disasters of the same kind.

For small businesses, small agricultural cooperatives, small aquaculture businesses and most private nonprofit organizations of all sizes, the SBA offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any physical property damage.

Interest rates are as low as 1.688 percent for homeowners and renters, 2.875 percent for non-profit organizations and 4 percent for businesses with terms up to 30 years. Loan amounts and terms are set by the SBA and are based on each applicant’s financial condition.

Applicants may also apply online using the Electronic Loan Application (ELA) via SBA’s secure website at <https://disasterloan.sba.gov/ela>.

Individuals and businesses unable to visit the Center may obtain information and loan applications by calling the SBA’s Customer Service Center at 1-800-659-2955 (1-800-877-8339 for the deaf and hard-of-hearing), or by sending an email to disastercustomerservice@sba.gov. Loan applications can also be downloaded from the SBA’s website at www.sba.gov. Completed applications should be returned to the Center or mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

The filing deadline to return applications for physical property damage is **April 9, 2013**. The deadline to return economic injury applications is **November 16, 2013**.

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For more information about the SBA’s Disaster Loan Program, visit our website at www.sba.gov.