

STATE OF GEORGIA
COUNTY OF GORDON

**RESOLUTION TO ADOPT INCREASED FREEPORT EXEMPTIONS
PURSUANT TO O.C.G.A. SECTION 48-5-48.2**

Whereas, pursuant to the Official Code of Georgia Annotated Section 48-5-48.2, as authorized by Article VII, Section II, Paragraph III of the Constitution of the State of Georgia (1983), the electors of Gordon County approved at an election held on the 18th day of March, 2003, the exemption from ad valorem taxation, including all such taxes levied for educational purposes and for state purposes, all or any combination of the following types of tangible property:

1. Inventory of goods in the process of manufacture or production, which shall include all partly finished goods and raw materials held for direct use or consumption in the ordinary course of the taxpayer's manufacturing or production business in the State of Georgia;
2. Inventory of finished goods manufactured or produced within the State of Georgia in the ordinary course of the taxpayer's manufacturing or production business when held by the original manufacturer or producer of such finished goods; and
3. Inventory of finished goods which, on January 1, are stored in a warehouse, dock or wharf, whether public or private, and which are destined for shipment to a final destination outside the State of Georgia and inventory of finished goods which are shipped into the State of Georgia from outside this State and stored for transshipment to a final destination outside this State; and

Whereas, the Board of Commissioners of Gordon County, Georgia does hereby wish to implement an increase to the Freeport exemptions previously approved by the electors of Gordon County, Georgia and as increased by prior Resolutions of the Board of Commissioners, according to the provisions set forth in O.C.G.A. Section 48-5-48.2.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of Gordon County, Georgia that the statutorily provided tax exemptions shall be provided for each of the above-mentioned categories of tangible personal property as follows:

1. 100% exemption as to Category 1 Raw Materials effective commencing January 1, 2020;

2. 100% exemption as to Category 2 Finished Goods Inventory effective commencing January 1, 2020; and,

3. 100% exemption as to Category 3 Warehouse Goods Inventory effective commencing January 1, 2020.

SO RESOLVED, this the 19th day of November, 2019

GORDON COUNTY BOARD OF COMMISSIONERS

By: _____
Becky Hood, Chairman

Attest:

By: _____
Annette Berry, County Clerk

(Seal Affixed)